

DISPLAY 67 Percent Changes, Index Values, and Inflation Factors for Three Education Price Inflation Measures, Fiscal Years 1965-66 to 2006-07

Boeckh Construction Price Index				Higher Education Price Index (HEPI)			Research & Development Index (R&DI)		
<u>Year</u>	Percent <u>Change</u>	Index <u>Value</u>	Inflation <u>Factor</u>	Percent <u>Change</u>	Index <u>Value</u>	Inflation <u>Factor</u>	Percent <u>Change</u>	Index <u>Value</u>	Inflation <u>Factor</u>
1967-68	3.7%	26.5	6.6491	6.0%	37.6	6.7609	4.2%	30.7	6.7819
1968-69	3.8	27.5	6.4073	5.0	39.4	6.4369	4.2	32.0	6.5064
1969-70	4.7	28.8	6.1181	5.1	41.5	6.1239	5.6	33.8	6.1599
1970-71	7.3	30.9	5.7023	6.1	44.0	5.7729	5.6	35.7	5.8321
1971-72	7.8	33.3	5.2913	6.3	46.8	5.4306	6.4	38.0	5.4791
1972-73	7.2	35.7	4.9356	6.5	49.8	5.1006	6.1	40.3	5.1664
1973-74	8.7	38.8	4.5412	6.6	53.1	4.7856	6.0	42.7	4.8760
1974-75	8.2	42.0	4.1952	5.2	55.8	4.5479	5.4	45.0	4.6268
1975-76	6.2	44.6	3.9507	5.4	58.9	4.3142	4.7	47.1	4.4205
1976-77	6.7	47.6	3.7017	6.9	62.9	4.0375	6.4	50.1	4.1558
1977-78	11.6	53.1	3.3183	8.8	68.4	3.7105	9.4	54.8	3.7993
1978-79	7.7	57.2	3.0804	6.4	72.8	3.4858	7.7	59.0	3.5289
1979-80	8.6	62.1	2.8374	6.4	77.5	3.2761	6.3	62.7	3.3206
1980-81	7.1	66.5	2.6496	10.7	85.8	2.9592	6.5	66.8	3.1168
1981-82	6.9	71.1	2.4782	9.4	93.9	2.7039	7.3	71.7	2.9038
1982-83	8.3	77.0	2.2883	6.5	100.0	2.5390	9.2	78.3	2.6591
1983-84	9.6	84.4	2.0877	4.8	104.8	2.4227	10.6	86.6	2.4042
1984-85	10.0	92.8	1.8987	5.7	110.8	2.2915	8.5	94.0	2.2149
1985-86	7.8	100.0	1.7620	5.0	116.3	2.1831	6.4	100.0	2.0820
1986-87	5.8	105.8	1.6654	4.0	120.9	2.1001	4.5	104.5	1.9924
1987-88	2.6	108.6	1.6225	4.4	126.2	2.0119	5.2	109.9	1.8945
1988-89	1.4	110.1	1.6004	5.2	132.8	1.9119	4.9	115.3	1.8058
1989-90	2.0	112.3	1.5690	6.0	140.8	1.8033	4.1	120.0	1.7350
1990-91	2.1	114.7	1.5362	5.3	148.2	1.7132	5.7	126.8	1.6420
1991-92	3.4	118.6	1.4857	3.6	153.5	1.6541	4.2	132.1	1.5761
1992-93	2.8	121.9	1.4454	2.9	157.9	1.6080	5.2	139.0	1.4979
1993-94	2.6	125.1	1.4085	3.4	163.3	1.5548	4.9	145.8	1.4280
1994-95	2.9	128.7	1.3691	2.9	168.1	1.5104	3.2	150.5	1.3834
1995-96	2.9	132.4	1.3308	2.9	173.0	1.4676	3.1	155.2	1.3415
1996-97	2.6	135.8	1.2975	3.1	178.4	1.4232	3.2	160.1	1.3005
1997-98	3.0	139.9	1.2595	3.5	184.7	1.3747	3.3	165.4	1.2588
1998-99	2.7	143.7	1.2262	2.4	189.1	1.3427	3.3	170.8	1.2190
1999-00	2.0	146.6	1.2019	4.1	196.9	1.2895	1.9	174.0	1.1966
2000-01	2.5	150.2	1.1731	4.9	206.5	1.2295	3.3	179.8	1.1580
2001-02	2.5	153.9	1.1449	4.1	215.0	1.1809	2.9	185.1	1.1248
2002-03	1.4	156.0	1.1295	2.9	221.2	1.1478	2.6	190.0	1.0958
2003-04	2.2	159.5	1.1047	4.7	231.5	1.0968	2.2	194.2	1.0721
2004-05	2.2	163.0	1.0810	3.5	239.5	1.0601	2.5	199.0	1.0463
2005-06	4.9	171.1	1.0301	2.4	245.3	1.0351	2.1	203.2	1.0244
2006-07¹	--	--	--	3.5	253.9	1.0000	--	--	--

1. HEPI index values have been re-calculated by the Commonfund Institute; please see Appendices B and C for further information.

2. Beginning with 2003-04, data for the R&D and Boeckh indices are projections.

Sources: Research Associates of Washington; SHEEO; the Commonfund Institute